



TALKING POINTS

Prop 5 takes upwards of \$1 billion each year from local funding for schools and another \$1 billion from local services – from fire to health care – in order to give new tax breaks to a select few Californians. Prop 5 means:

- People over 55 who can afford to buy bigger, more expensive houses get a new tax break. There are no limits to how many times a wealthy person can get a new tax break when they buy a bigger, more expensive house.
- Realtors, the only sponsors of Prop 5, make more money every time these expensive new houses are bought or sold.
- School children and communities are the ones who pay the price, with upwards of \$1 billion each cut from funding for schools and local services, from fire to health care.

In the midst of a severe housing crisis, Prop 5 won't help the people who are hurting the most because of housing costs, and will only make things worse.

Prop 5 means big cuts to schools and local services, from fire to health care

- The nonpartisan Legislative Analyst says Prop 5 would drain upwards of \$1 billion each year from public schools and local services. That's why teachers, firefighters, health care workers, seniors, housing and homelessness advocates, local governments and middle-class taxpayers all say NO to Prop 5.
- Funding for classrooms, fire and police protection, health care and mental health services are all at risk with Prop 5.
 - Our classrooms can't afford Prop 5. California voters overwhelmingly supported investments in schools to reverse deep cuts of the last decade. Yet, according to the latest figures, California still ranks 44th in per-pupil funding amongst the states. There is so much more work to be done. The loss of \$1 billion from classrooms should Proposition 5 pass would only set back this important progress, equating to the loss of \$3,000 per classroom or 10,000 teachers. This means larger class sizes and fewer resources for student success.

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Funding details at <http://www.fppc.ca.gov>

Who funded this ad?

- Our community can't afford Prop 5. \$1 billion drained from local services threatens hospitals, health clinics, homelessness services, emergency response, mental health care, parks and libraries, senior transit, animal shelters and more.

Prop 5 hurts nearly all Californians, and doesn't help the vast majority of seniors, people with disabilities, or disaster victims

- Everyone wants to help struggling seniors, but that's not what Prop 5 does. Prop 5 does nothing to help the vast majority of seniors and people with severe disabilities, whether they own homes or struggle to pay rent on fixed incomes. That's because California's Constitution already protects people over 55 and people with severe disabilities from higher property taxes when they downsize to use their home equity for retirement or move closer to family.
- Wildfires have devastated too many homes and communities, and we all want to help affected families rebuild. But that's not what Prop 5 does. People affected by wildfires and other disasters already get tax relief to fully rebuild their homes. If the proponents of Prop 5 really cared about people affected by wildfires, they wouldn't be proposing to drain up to \$1 billion a year from local services including fire protection.

Prop 5 benefits only wealthy property owners and the Realtors Association

- Prop 5 gives the biggest benefit to the wealthiest property owners, while doing nothing to help low-income seniors or the vast majority of families who are struggling in this housing market.
- The Realtors Association is the **ONLY** sponsor of Prop 5 and has already spent \$7 million to pass it because it gives a huge windfall to the real estate industry. They wrote Prop 5 to narrowly benefit their own special interests and a limited number of very wealthy property owners.